

**TITLE 11—DEPARTMENT OF PUBLIC SAFETY**  
**Division 45—Missouri Gaming Commission**  
**Chapter 20—Sports Wagering**

**PROPOSED RULE**

**11 CSR 45-20.500 Accounting Records**

*PURPOSE: This rule establishes standards for accounting records for licensees.*

- (1) Retail and Mobile licensees shall maintain complete, accurate, legible, and permanent records of all transactions pertaining to its revenues, expenses, assets, liabilities, and equity.
- (2) Official League Data Provider licensees shall maintain complete, accurate, legible, and permanent records of all data sales to Retail and Mobile licensees.
- (3) The accounting records shall be maintained in accordance with generally accepted accounting principles using a double entry system of accounting, with transactions recorded on an accrual basis and supported by detailed, supporting and subsidiary records.
- (4) Retail and Mobile licensees shall maintain a general ledger chart of accounts and accounting classifications. The chart of accounts shall be the minimum level of detail to be maintained for each accounting classification by each licensee.
- (5) The detailed, supporting and subsidiary records shall include at a minimum the following:
  - (A) Detailed records identifying all revenues, expenses, assets, liabilities, and equity for each licensee;
  - (B) Records of all investments, advances, loans, and receivables due to the licensee;
  - (C) Records related to investments in property and equipment;
  - (D) Records of all loans and other amounts payable by the licensee;
  - (E) Journal entries prepared by the licensee or an independent certified public accountant;
  - (F) Tax workpapers used in preparation of any state or federal tax return;
  - (G) Records which identify by sporting contest or event, gross sports wagering receipts, winnings paid to wagerers, tier one sports wagers, tier two sports wagers, ticket redemptions, voucher issuances and redemptions, and such other information relating to sports wagering as required by its internal control system;
  - (H) Records of—
    1. All cash and cash equivalents received by a licensee from sports wagering;
    2. All cash and cash equivalents paid out as winnings to patrons;
    3. The actual costs paid by a licensee for anything of value provided to and redeemed by patrons, including merchandise or services distributed to patrons to incentivize sports wagering;
    4. Voided and cancelled wagers;
    5. The cost of free play or promotional credits provided to and redeemed by the applicable licensee's patrons;
    6. Any sums paid as a result of any federal tax, including federal excise tax; and
    7. Uncollectible sports wagering receivables;

- (I) Records of the cost for complimentary goods and services;
- (J) Records of any player reward program incentives;
- (K) Records required to fully comply with all federal financial recordkeeping as required by federal law;
- (L) Workpapers supporting the daily reconciliation of cash and cash equivalents accountability; and
- (M) Records required by the licensee's internal control system.

(6) If a Retail or Mobile licensee fails to maintain records used to compute taxes or fees due to the state, the commission may compute and determine the amounts due on the basis of an audit conducted by the commission, available information, statistical analysis, or a combination of these.

(7) Retail and Mobile licensees shall permit the commission or commission agents access to its books and records upon request.

*AUTHORITY: section 39(g) of Article III, Mo. Const., section 313.004, RSMo 2016, and sections 313.800–313.850, RSMo 2016 and Supp. 2024. Original rule filed May 14, 2025.*